

Tia Technology accelerates capacity to deliver Tia as a Service through the acquisition of specialist consultancy firm Appconsult

Copenhagen, Denmark, 22 October 2018

The acquisition will strengthen the in-house skill set with highly experienced Tia competences to meet the increasing demand for managed services.

Tia Technology, a leader in standardised software solutions for the insurance industry, today announces the acquisition of Denmark-based Tia specialist consultancy firm Appconsult.

Meeting demand for managed services

To meet the demands for scalability, knowledge management, operational efficiency and cost control, an increasing number of insurers are investing in managed services. Tia is responding to these demands by offering Tia as a Service. Through the acquisition of Appconsult, Tia rapidly strengthens the delivery of this service by gaining access to an increased number of highly specialised Tia consultants.

Tia CEO Christian Kromann says, "Having Appconsult join Tia reflects our commitment to the Nordic market. It is a proof-point of how we are following our strategy of ensuring dedicated support for the Tia platform to all of our customers. Appconsult is a perfect match for Tia; they have proven professional services capabilities that include extensive experience with the Tia Solution and an in-depth knowledge of the insurance market."

A win-win partnership

For more than nine years, Appconsult has provided professional services for the Tia Solution. Appconsult provides specialist consultancy services for all modules in the Tia Solution, from the first steps of implementation through to maintenance, upgrades and development. Through the acquisition, these consultants will be fully

integrated with the Tia team and Solution – excelling in their ability to provide services to the Tia customer base.

Michael Jensen, CEO at Appconsult, says, "We will continue the well-respected services of Appconsult. We see the fact that we are now becoming an integrated part of Tia as a great opportunity to scale our competencies – providing both our customers and Tia with leverage to extend services and solutions, as well as providing an opportunity for our individual Tia specialists to grow their competence."

Tia CEO Christian Kromann comments, "Tia and Appconsult share common goals to create value for the insurance market. By being able to tie more Tia competence closer to us, we can deliver superior value to our customers. I am truly excited to accelerate our capabilities for managed services with help from our new colleagues from Appconsult. The services provided by Tia are truly becoming the "platform guardians" of the Tia Solution, with a services team that now includes more than 100 professionals supporting the full spectrum of Tia services."

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Christian Kromann, Tia CEO

End of press release

For interviews or more information, please contact:

Maria Liw, mli@tiatechnology.com,
+ 46 70 258 3434

Appconsult is a Danish-owned consultancy firm founded in 2009. They offer independent consultancy services and assistance for the maintenance and development of the Tia Solution. Through their consultants, the company provides senior consultancy services and quality solutions to the Nordic region's insurance market. Visit www.appconsult.dk

Tia Technology provides an open and flexible software platform to insurers all over the world. With over 20 years of experience and more than 65 customers globally, Tia has deep insight into insurance business processes. Offering the full scope of expert implementation, application management and hosting services, we deploy our expertise to help insurers execute their digital and business strategies and stay competitive. Visit www.tiatechnology.com